

# **Wolverhampton Job Vacancy Insight Report**

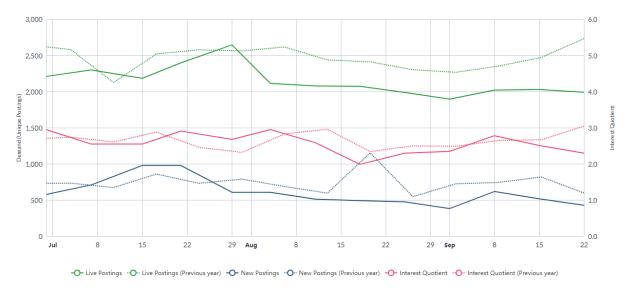
July 2024 to September 2024

#### **Current Job Posting Trends<sup>1</sup>**

#### **Wolverhampton Overview**

- Between July to September 2024 (inclusive), there were 9,231 unique job adverts for roles recorded in Wolverhampton. This number of postings is high compared to all local authority districts. Over the past year, this has decreased by 24.4%, compared to a decrease of 28.1% across the UK.
- During this period, there were 6,874 new job postings. This number of postings is high compared
  to all local authority districts. Over the past year, this has decreased by 27.5%, compared to a
  decrease of 29.3% across the UK.

#### **Demand and Interest Trend:**



- Over this quarter, live postings adverts have decreased by 13.4%, and new job postings have decreased by 39.6% during this period. This signals the cooling off of the labour market.
- More recently, demand has seemingly picked up again, as live postings have increased 5.0% in the
  last 30 days of job posting activity, new postings have also increased by 11.7%, showing changing
  near-term trends.
- By comparing interest quotient and demand, we can identify where there are mismatches in talent/supply and demand. Interest Quotient is ranked at a high of 2.6.

#### **Wolverhampton Advertised Salary**

• The advertised median salary for roles over this period in Wolverhampton was £33,952 – up by 11.6% from the previous year, 1.3% more than the overall national median salary of £33,423.

<sup>&</sup>lt;sup>1</sup> Source: All data derived from the Adzuna Analyst Tool (October 2024)



## **Salary Trend:**



## **Top Occupations**

- The top posted occupations below account for 9.5% of all job postings in this quarter.
- Teaching assistants are the most in demand occupations, receiving the highest number of postings in the area.
- Assistants are the most in demand vacancies from the employee perspective, receiving the highest interest in terms of clicks and applicants.
- Plumbers have the highest location quotient, and maintenance engineers have the highest salary.

#### **In-Demand Occupations:**

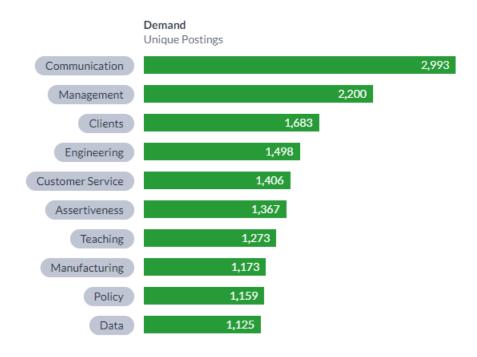
Occupation	Median Salary	Unique Postings	<b>Location Quotient</b>	Interest Quotient
Teaching Assistant	£21,600	130	1.16	10.83
SEN Assistant	£21,600	105	1.5	5.59
Primary School Teacher	£36,000	103	1.08	1.71
Maintenance Engineer	£44,748	93	2.23	3.19
Manager	£34,028	86	0.56	4.56
Lorry Driver	£33,983	76	1.22	9.35
Electrician	£39,500	73	1.94	1.94
Assistant	£25,916	72	0.98	14.14
Specialist	£43,941	69	1.2	4.33
Plumber	£30,720	69	2.7	0.8

#### **Most In-Demand Skills**

 Reflecting the most advertised occupations, the biggest skills gaps are around 'communication', 'management' and 'clients'.



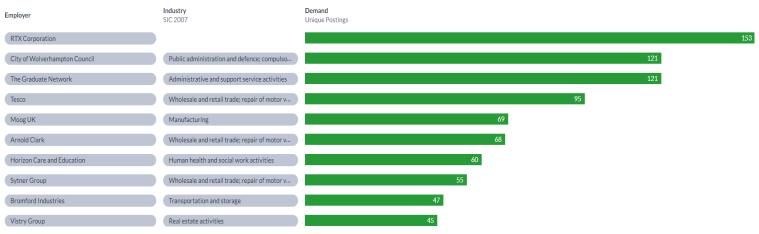
#### **In-Demand Skills:**



## Who's Hiring

 By volume RTX Corporation have logged the most job postings, but posting is also high for the City of Wolverhampton Council.

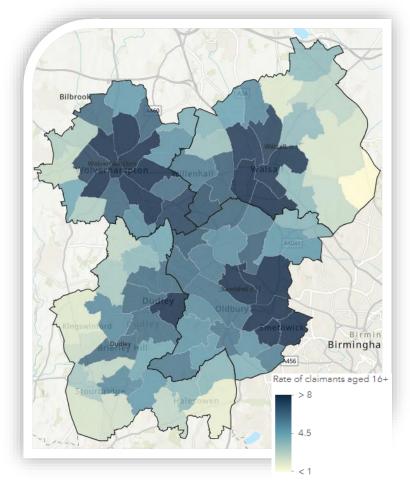
# **Employers Hiring:**





## **Wolverhampton Total Claimants<sup>2</sup>**

Wolverhampton had 13,510 claimants aged 16 years and over in August 2024, an increase of 220 (+1.7%) claimants from the previous month. Compared to August 2023, claimants in Wolverhampton increased by 1,335 (+11.0%).



7.3% 6.0% 6.4% 4.8%
6.0%
6.4%
4.8%
8.9%
8.3%
8.6%
6.5%
8.5%
8.5%
4.5%
6.3%
7.3%
3.0%
12.1%
5.3%
2.8%
2.3%
4.2%
5.0%

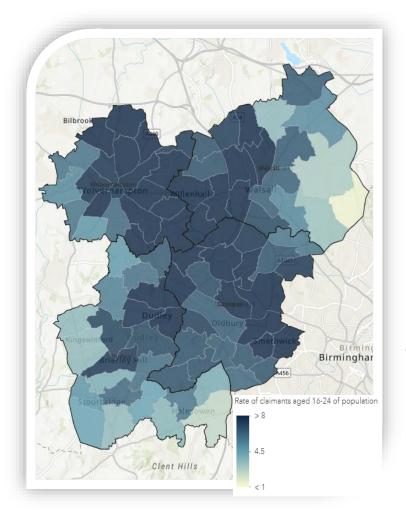
- Out of the 20 wards within Wolverhampton, 17 were at or above the UK average of 3.3%.
- The wards with the highest number of claimants as a percentage of residents aged 16 years and over were St Peter's at 12.1%, Bushbury South and Low Hill at 8.9% and Ettingshall at 8.6%.

<sup>&</sup>lt;sup>2</sup> Office for National Statistics (ONS) / Department for Work and Pensions (DWP), claimant counts, released September 2024 (please note August figures are provisional).



## **Wolverhampton Youth Claimants**

Wolverhampton had 2,375 youth claimants in August 2024, an increase of 65 (+2.8%) youth claimants since July 2024. When compared to August 2023, the number of youth claimants increased by 130 (+5.8%).



Wolverhampton Wards	Number	Rate
Bilston East	160	10.9%
Bilston North	115	9.8%
Blakenhall	95	7.0%
Bushbury North	100	9.7%
Bushbury South and Low Hill	205	11.5%
East Park	170	13.2%
Ettingshall	165	9.2%
Fallings Park	110	9.1%
Graiseley	125	9.5%
Heath Town	160	8.5%
Merry Hill	70	6.4%
Oxley	135	10.9%
Park	110	7.8%
Penn	55	5.4%
St Peter's	205	8.0%
Spring Vale	105	8.5%
Tettenhall Regis	65	6.4%
Tettenhall Wightwick	45	5.2%
Wednesfield North	75	8.1%
Wednesfield South	100	9.2%

- Challenges remain with youth claimants as all 20 wards in Wolverhampton were above the UK average of 4.2% in August 2024.
- The wards with the highest number of claimants as a percentage of residents aged 16-24 were East Park at 13.2%, Bushbury South & Low Hill at 11.5%, and both Bilston East and Oxley at 10.9%.